

BrokerCheck Report

EMPIRE INVESTMENT INC.

CRD# 16763

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About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



EMPIRE INVESTMENT INC.

CRD# 16763

SEC# 8-33594

Main Office Location

136-20 38TH AVE.
SUITE 9E
FLUSHING, NY 11354
Regulated by FINRA Long Island Office

Mailing Address

136-20 38TH AVE.
SUITE 9E
FLUSHING, NY 11354

Business Telephone Number

718-445-2313

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in New York on 10/31/1984.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 1 U.S. state or territory

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 4 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4



Firm Profile

This firm is classified as a corporation.

This firm was formed in New York on 10/31/1984.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

EMPIRE INVESTMENT INC.

Doing business as EMPIRE INVESTMENT INC.

CRD# 16763

SEC# 8-33594

Main Office Location

136-20 38TH AVE.
SUITE 9E
FLUSHING, NY 11354

Regulated by FINRA Long Island Office

Mailing Address

136-20 38TH AVE.
SUITE 9E
FLUSHING, NY 11354

Business Telephone Number

718-445-2313



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	WU, LEON SUN 6529899
Is this a domestic or foreign entity or an individual?	Individual
Position	EXECUTIVE VICE PRESIDENT
Position Start Date	07/2018
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	WU, LIAN HUO 473426
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT/CHIEF COMPLIANCE OFFICER
Position Start Date	08/1985
Percentage of Ownership	10% but less than 25%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

No information reported.

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 1 U.S state or territory.

Federal Regulator	Status	Date Effective
SEC	Approved	05/30/1985

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	09/08/1986

Firm Operations



Registrations (continued)

U.S. States & Territories	Status	Date Effective
New York	Approved	10/09/1985



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 4 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Mutual fund retailer

Put and call broker or dealer or option writer

Non-exchange member arranging for transactions in listed securities by exchange member

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: 11B EMPIRE INVESTMENT INC DIDN'T ENGAGE IN TRADING
COMMODITIES FUTURE IN 1988 & WE WOULD NOT TRADE
COMMODITIES FUTURE BUSINESS IN FUTURE.

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: HILLTOP SECURITIES INC.
CRD #: 6220
Business Address: 1201 ELM STREET
 SUITE 3500
 DALLAS, TX 75270
Effective Date: 10/15/2013
Description: EMPIRE INVESTMENT, INC. HAS A NEW CLEARING AGREEMENT WITH SOUTHWEST SECURITIES, INC. WHICH CHANGED ITS NAME TO HILLTOP SECURITIES, INC.

This firm does have accounts, funds, or securities maintained by a third party.

Name: HILLTOP SECURITIES INC.
CRD #: 6220
Business Address: 1201 ELM STREET
 SUITE 3500
 DALLAS, TX 75270
Effective Date: 10/15/2013
Description: EMPIRE INVESTMENT HAS A NEW CLEARING AGREEMENT WITH SOUTHWEST SECURITIES, INC. WHICH CHANGED ITS NAME TO HILLTOP SECURITIES, INC.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: HILLTOP SECURITIES INC.
CRD #: 6220
Business Address: 1201 ELM STREET
 SUITE 3500
 DALLAS, TX 75270
Effective Date: 10/15/2013
Description: EMPIRE INVESTMENT HAS A NEW CLEARING AGREEMENT WITH SOUTHWEST SECURITIES, INC. WHICH CHANGED ITS NAME TO HILLTOP SECURITIES, INC.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

Firm Operations

Industry Arrangements (continued)



This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	4	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source: Regulator
Current Status: Final



Allegations: SECTION 17(A) OF THE SECURITIES EXCHANGE ACT OF 1934, RULE 17A-4 THEREUNDER, FINRA RULE 2010, NASD RULES 1021(A), 1031(A), 2110, 3010: DURING THE TIME PERIOD FROM APPROXIMATELY MARCH 2009 THROUGH AT LEAST APRIL 2010, THE FIRM MAINTAINED GENERAL SECURITIES REPRESENTATIVE (GSR) AND GENERAL SECURITIES PRINCIPAL (GSP) REGISTRATIONS FOR AN INDIVIDUAL WHO WAS INACTIVE WITH THE FIRM. FROM MARCH 2006 THROUGH AT LEAST MARCH 2010, THE FIRM FAILED TO PROVIDE FINRA WITH NOTICE OF ITS USE OF ELECTRONIC STORAGE MEDIA AND FAILED TO ESTABLISH ADEQUATE WRITTEN PROCEDURES IN CONNECTION WITH ELECTRONIC COMMUNICATIONS. DURING THE RELEVANT PERIOD, THE FIRM HAD ONE DESIGNATED COMPUTER TO ACCESS EMAILS WHICH WERE STORED TO THE SERVER AND BACKED UP TO A THUMB DRIVE PERIODICALLY. HOWEVER, THE FIRM FAILED TO: PROVIDE FINRA WITH NOTIFICATION OF ITS USE OF ELECTRONIC STORAGE MEDIA, WITHIN 90 DAYS PRIOR TO THE FIRM'S USAGE; HAVE IN PLACE AN AUDIT SYSTEM PROVIDING FOR ACCOUNTABILITY REGARDING INPUTTING OF RECORDS REQUIRED TO BE MAINTAINED AND PRESERVED TO ELECTRONIC STORAGE MEDIA; ENGAGE AN INDEPENDENT THIRD PARTY PROVIDER TO HAVE ACCESS AND THE ABILITY TO DOWNLOAD THE REGISTERED FIRM'S INFORMATION REGARDING ITS USE OF ELECTRONIC STORAGE MEDIA; AND ESTABLISH ADEQUATE PROCEDURES RELATED TO EMAIL RETENTION.

Initiated By: FINRA

Date Initiated: 01/06/2012

Docket/Case Number: [2010021211701](#)

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Other

Other Sanction(s)/Relief Sought: N/A

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 01/06/2012

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Sanctions Ordered: Censure
Monetary/Fine \$15,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE IT IS CENSURED AND FINED \$15,000. FINRA IMPOSED A LOWER FINE AGAINST THE FIRM IN THIS CASE AFTER IT CONSIDERED, AMONG OTHER THINGS, THE FIRM'S REVENUES AND FINANCIAL RESOURCES. FINE PAID IN FULL JANUARY 17, 2012.

Reporting Source: Firm

Current Status: Final

Allegations:

1. FIRM MAINTAINED THE GSR AND GSP REGISTRATION FOR L.L. WHO WAS INACTIVE WITH FIRM FROM MARCH 2009 THROUGH APRIL 2010.
2. FIRM FAILED TO PROVIDE FINRA WITH NOTICE OF ITS USE OF ELECTRONIC STORAGE MEDIA AND FAILED TO ESTABLISH ADEQUATE PROCEDURES IN CONNECTION WITH ELECTRONIC COMMUNICATIONS.

Initiated By: FINANCIAL INDUSTRY REGULATORY AUTHORITY

Date Initiated: 01/06/2012

Docket/Case Number: [2010021211701](#)

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought: FINE.

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 01/06/2012

Sanctions Ordered: Censure
Monetary/Fine \$15,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING, THE FIRM CONSENTED TO THE FINE OF \$15,000.00, TO BE PAID ON INSTALLMENT PAYMENT PLAN.

Firm Statement TO PAY THE FINE ON INSTALLMENT PAYMENT PLAN.



Disclosure 2 of 4

Reporting Source:	Regulator
Current Status:	Final
Allegations:	NASD RULES 1120(A), 2110 - RESPONDENT MEMBER, ACTING THROUGH AN INDIVIDUAL, PERMITTED INDIVIDUALS TO ACT IN A CAPACITY THAT REQUIRED REGISTRATION WHILE THEIR REGISTRATION STATUS WITH NASD WAS INACTIVE DUE TO THEIR FAILURE TO COMPLETE THE REGULATORY ELEMENT OF NASD'S CONTINUING EDUCATION REQUIREMENT.
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated:	06/05/2003
Docket/Case Number:	C10030038
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/05/2003
Sanctions Ordered:	Censure Monetary/Fine \$6,500.00
Other Sanctions Ordered:	UNDERTAKING
Sanction Details:	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, EMPIRE INVESTMENT, INC. CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE THE FIRM IS CENSURED, FINED \$6,500, JOINTLY AND SEVERALLY, AND REQUIRED TO SUBMIT A COPY OF ITS WRITTEN SUPERVISORY PROCEDURES TO NASD THAT ADDRESS COMPLIANCE WITH THE REGULATORY ELEMENT OF NASD'S CONTINUING EDUCATION REQUIREMENT (NASD RULE 1120(A)) IN A MANNER DEEMED SATISFACTORY TO NASD STAFF WITHIN 45 DAYS OF ACCEPTANCE OF THIS AWC.

Reporting Source: Firm



Current Status: Final

Allegations: NASD RULES 1120(A), 2110 - A MEMBER FIRM, ACTING THROUGH WU, PERMITTED WU AND ANOTHER INDIVIDUAL TO ACT IN A CAPACITY THAT REQUIRED REGISTRATION WHILE THEIR REGISTRATIONS STATUS WITH NASD WAS INACTIVE DUE TO THEIR FAILURE TO COMPLETE THE REGULATORY ELEMENT OF NASD'S CONTINUING EDUCATION REQUIREMENT.

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 06/05/2003

Docket/Case Number: C10030038

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 06/05/2003

Sanctions Ordered: Censure
Monetary/Fine \$6,500.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, WU CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS CENSURED AND FINED \$6,500, JOINTLY AND SEVERALLY.

Disclosure 3 of 4

Reporting Source: Regulator

Current Status: Final

Allegations: RESPONDENT MEMBER, ACTING THROUGH RESPONDENT WU: FAILED TO ESTABLISH AND MAINTAIN A CONTINUING AND CURRENT EDUCATION PROGRAM FOR ITS REGISTERED PERSONS AS REQUIRED BY THE FIRM ELEMENT OF THE NASD'S CONTINUING EDUCATION REQUIREMENTS; FAILED TO ESTABLISH, MAINTAIN AND ENFORCE WRITTEN SUPERVISORY PROCEDURES REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH



THE REGULATORY ELEMENT OF THE NASD'S CONTINUING EDUCATION REQUIREMENTS. [NASD RULES 1120(A), 1120(B), 2110, 3010(B)]

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 08/12/1999

Docket/Case Number: C10990128

Principal Product Type: Other

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Other

Other Sanction(s)/Relief Sought: \$5,000.00 FINE, J&S

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 08/12/1999

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: \$5,000.00 FINE, J&S; THE FIRM SHALL SUBMIT A WRITTEN SUPERVISORY PROCEDURES, SATISFACTORY TO THE NASD, ADDRESSING COMPLIANCE WITH THE REGULATORY ELEMENT OF THE NASD'S CONTINUING EDUCATION REQUIREMENTS, AND A NEEDS ANALYSIS AND WRITTEN TRAINING PLAN FOR 1999 THAT COMPLIES WITH THE REQUIREMENTS OF NASD RULE 1120(B).

Regulator Statement 02-01-00, \$5,000 PAID J&S ON 9/13/99, INVOICE #99-10-755

Reporting Source: Firm

Current Status: Final

Allegations: RESPONDENT MEMBER, ACTING THROUGH RESPONDENT WU: FAILED TO ESTABLISH AND MAINTAIN A CONTINUING AND CURRENT EDUCATION PROGRAM FOR ITS REGISTERED PERSONS AS REQUIRED BY THE FIRM ELEMENT OF THE NASD'S CONTINUING EDUCATION REQUIREMENTS; FAILED TO ESTABLISH, MAINTAIN AND ENFORCE WRITTEN SUPERVISORY PROCEDURES REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH THE REGULATORY ELEMENT OF THE NASD'S CONTINUING EDUCATION REQUIREMENTS.[NASD RULE 1120(A),1120(B),2110,3010(B)]

Initiated By: THE NASD



Date Initiated: 08/12/1999
Docket/Case Number: C10990128
Principal Product Type: Other
Other Product Type(s):
Principal Sanction(s)/Relief Sought: Other
Other Sanction(s)/Relief Sought: OTHER SANCTIONS/RELIEF SOUGHT: \$5,000.00 FINE, J&S
Resolution: Acceptance, Waiver & Consent(AWC)
Resolution Date: 08/12/1999
Sanctions Ordered: Monetary/Fine \$5,000.00
Other Sanctions Ordered:
Sanction Details: DATE OF THE FINE IS 8/12/99. \$5000.00 FINE, J&S; THE FIRM SHALL SUBMIT A WRITTEN SUPERVISORY PROCEDURES, SATISFACTORY TO THE NASD, ADDRESSING COMPLIANCE WITH THE REGULATORY ELEMENT OF THE NASD'S CONTINUING EDUCATION REQUIREMENTS, AND A NEEDS ANALYSIS AND WRITTEN TRAINING PLAN FOR 1999 THAT COMPLIES WITH THE REQUIREMENTS OF NASD RULE 1120(B).
Firm Statement NONE

Disclosure 4 of 4

Reporting Source: Regulator
Current Status: Final
Allegations:
Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated: 09/23/1987
Docket/Case Number: NY-5021-AWC
Principal Product Type:
Other Product Type(s):
Principal Sanction(s)/Relief Sought:



Other Sanction(s)/Relief Sought:

Resolution: Consent
Resolution Date: 09/23/1987
Sanctions Ordered: Censure
 Monetary/Fine \$250.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement

ON SEPTEMBER 23, 1987, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. NY-5021-AWC (DISTRICT NO. 12) SUBMITTED BY RESPONDENT EMPIRE INVESTMENT, INC. AND LION H. WU WAS ACCEPTED;
 THEREFORE, THEY ARE CENSURED AND FINED \$250.00, JOINTLY AND SEVERALLY (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - FAILED TO TIMELY FILE THE FOCUS PART I REPORT FOR THE MONTHS ENDING SEPTEMBER AND NOVEMBER, 1986). ***** \$250.00 PAID 10-1-87.

Reporting Source: Firm
Current Status: Final
Allegations: SEE 13. SUMMARY
Initiated By: NATIOANL ASSOCIATION O FSECURITIES DEALERS, INC.
Date Initiated: 09/23/1987
Docket/Case Number: NY-5021-AWC
Principal Product Type: Other
Other Product Type(s):
Principal Sanction(s)/Relief Sought: Other
Other Sanction(s)/Relief Sought:
Resolution: Consent
Resolution Date: 09/23/1987
Sanctions Ordered: Censure



Monetary/Fine \$250.00

Other Sanctions Ordered:

Sanction Details:

\$250.00 FINE, J&S;

Firm Statement

ON SEPTEMBER 23, 1987, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. NY-5021-AWC(DISTRICT NO.12) SUBMITTED BY RESPONDENT EMPIRE INVESTMENT, INC. AND LIAN H. WU WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$250.00, JOINTLY AND SEVERALLY(ARTICLE III,SECTION 1 OF THE RULES OF FAIR PRACTICE-FAILED TO TIMELY FILE THE FOCUS PART I REPORT FOR THE MONTHS ENDING SEPTEMBER AND NOVEMBER, 1986).***\$250.00 PAID 10-1-87

End of Report



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